

HAWAII TEAMSTERS TRUST FUNDS

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Hawaii Truckers-Teamsters Union Pension Plan Teamsters Health & Welfare Trust Fund

Teamsters Legal Services Plan Teamsters Training and Opportunity Program

FEBRUARY 2000

TO:

RETIREES

FROM:

BOARD OF TRUSTEES – HAWAII TRUCKERS-TEAMSTERS UNION

PENSION PLAN

RE:

BENEFIT IMPROVEMENT

We are pleased to inform you that the Board of Trustees of the Hawaii Trucker-Teamsters Union Pension Plan recently adopted a benefit improvement that affects your retirement benefits.

The Board of Trustees approved a 5% increase in the active benefit rates effective retroactive to **April 1, 1999**. The Trust Fund Office has determined that you are entitled to this retroactive improvement since you retired from active status on or after April 1, 1999. Enclosed you will find a check for the retroactive adjustment to your monthly pension.

In addition, the Board of Trustees approved a 5% increase in those retiree benefits under this Plan which were effective before **April 1, 2000** and still in pay status on April 1, 2000. Since your pension effective date was prior to April 1, 2000, you are also entitled to this 5% retiree increase. Therefore, enclosed is your April 2000 pension check which reflects the adjustment for both the 5% active benefit rate increase and the 5% retiree increase. Payments to you in the future will be for the amount of this adjusted monthly pension.

We are pleased to report that the sound financial condition of the Pension Plan has made it possible to improve benefits.

If you have any questions on this benefit improvement, please feel free to contact the Pension Department at the Trust Fund Office. You may write to the Trust Fund Office, attention Pension Department, at 615 Piikoi Street, Suite 601, Honolulu, Hawaii 96813-3140 or call (808) 591-8466.

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